

Draft Capital Improvement Plan FY 2008- FY 2012 Open for Comment by Club Members

By Doug Longhini

The Finance Committee has prepared a Capital Improvement Program for FY 2008 – FY 2012 and presented it to the Board at their last meeting for consideration. The Board directed that it be published to the membership for review before they take any action. The entire document is posted on the Clubhouse bulletin board and available in the member's only section of the Club website. Please take some time to look at the document and share your comments with the Board.

The Finance Committee is now doing a detailed review of all the Club Assets and establishing a maintenance and replacement schedule. This is critical to preserving the value of our facilities for the member's enjoyment. Once the review is completed we will hold an information session for the membership to explain the financial implications of the study. Listed below are the new projects for 2008 (note the rewiring of B and C Docks was a part of the 2007 program and funds have been set aside for that project).

Capital Project	FY 2008
<u>Docks</u>	
Waterlines A replacement	1,500
Waterlines C replacement	1,500
A dock electric meter retrofit	10,000
Breakwater Engineering Study/maintenance schedule	1,500
<u>Dry Storage</u>	
Rewire Electric service	2,500
<u>Clubhouse / Bathhouse</u>	
Repair/reshingle Bathhouse Roof	7,500
<u>Environmental</u>	
Study Hookup Sewage to Fairfield	1,500
<u>Grounds</u>	
Club Site Master Development Plan	1,400
<u>Total Capital Required</u>	\$27,400